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Optimization of reinsurance

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Reinsurance is a key risk mitigation tool, particularly in general insurance. An insurer will cede some profit to a reinsurer to reduce the risk of its insurance result and make insurance results more stable. Different types of reinsurance can be used for different insurance segments. For each reinsurance, the insurer needs the type of reinsurance to decide how much of the risk will be transferred. Reinsurance optimization is a procedure that tries to find optimal reinsurance structure for each insurance segment so that the optimal balance between the cost and risk transfer is achieved and the expected total insurance result volatility is within the company risk limits.

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